

CLIMATE CHANGE POSITION STATEMENT

Pilbara Minerals (or the Company) understands the important role that it plays in supporting global efforts to manage climate change and is proactive in taking into account the potential effects of climate change on its business. The Company is mindful of its environmental footprint to produce the raw materials that are enabling the world's transition to a cleaner energy future.

It is committed to sustainable consumption and production and will continue to investigate ways in which its operation can align with the waste reduction aims of the circular economy. Pilbara Minerals is mindful of its mine closure requirements and therefore makes provisions to ensure it can meet these when the time comes.

Pilbara Minerals fully supports the Paris Agreement goal of limiting global temperature rise to well below two degrees Celsius above pre-industrialisation levels and Australia's target to reduce emissions by 26-28 per cent on 2005 levels by 2030.

The Company also supports the recommendations of the Task Force on Climate related Financial Disclosures (TCFD) and its role in ensuring that companies consider the financial impact of climate change and disclosure in this area.

Achieving a carbon-neutral footprint cannot happen overnight, however it can be achieved with ongoing commitment and action from industry, government and the broader community that results in incremental positive outcomes that ultimately lead to a carbon-neutral goal. Recognising this, Pilbara Minerals is pursuing a pathway to deliver net zero emissions (Scope 1 and 2) in the decade commencing 2040.

To support these efforts, Pilbara Minerals will actively strive to:

- create and maintain a workplace culture where climate change and environmental impacts are prioritised;
- responsibly manage the natural resources it consumes;
- identify, invest and implement opportunities that look to reduce its operational carbon footprint and apply low emissions technology in a measured way;
- be transparent and clear with its objectives and actions in response to climate change; and
- engage with industry peers and government to drive policy development that aids in delivering long term benefits for future generations.

Pilbara Minerals will review this position statement on an annual basis consistent with the issue of its sustainability report and update commensurate with ongoing company developments in this area.

History

Established	25 June 2020
This review	
Review period	Annually