



ASX / MEDIA ANNOUNCEMENT

8 OCTOBER 2019

REMINDER: SHARE PURCHASE PLAN CLOSING DATE AND UPCOMING SHAREHOLDERS' MEETING

Share Purchase Plan Offer

Pilbara Minerals Limited (“**Pilbara Minerals**” or the “**Company**”) (ASX: PLS) wishes to remind Eligible Pilbara Minerals Shareholders (“**Eligible Shareholders**”) that its share purchase plan (“**SPP**”), as announced on 4 September 2019, will close at 5.00pm (Sydney time) on Friday, 11 October 2019 (“**Closing Date**”).

Under the SPP, Eligible Shareholders can apply for up to \$30,000 in new shares in Pilbara Minerals, with the issue price being the lower of \$0.30 per Share, or a 1.0% discount to the VWAP of shares traded during the five ASX trading days immediately prior to and including the Closing Date.

Pilbara Minerals has received a strong level of SPP applications to date and the Company’s Board wishes to ensure that remaining Eligible Shareholders seeking to participate in the SPP submit their applications prior to the Closing Date.

To accept the offer, please follow the instructions in the SPP offer booklet recently sent to all Eligible Shareholders and lodged with the ASX on 13 September 2019. Applications received after the Closing Date will not be accepted.

If you have any queries in relation to the SPP, please contact Advanced Share Registry between 9.30am and 7.00pm (Sydney time), Monday to Friday on:

1300 113 258 (within Australia)
or
(+61) 8 9389 8033 (outside Australia)

Upcoming Shareholders' Meeting

Pilbara Minerals also reminds shareholders of the General Meeting (“**Meeting**”) to be held at the University Club of Western Australia, on **Wednesday, 16 October 2019 at 9.30am (WST)**. **All shareholders are invited and encouraged to attend the Meeting, or if they are unable to attend in person, sign and return a Proxy Form to Pilbara Minerals.**

The resolutions proposed at the Meeting seek shareholder support for the recent equity raising announced by Pilbara Minerals on 4 and 5 September 2019 including a proposed placement to Contemporary Amperex Technology (Hong Kong) Limited (“**CATL**”) as a strategic investor in the Company.

The proposed placement to CATL and the new strategic relationship to be formed is a very important opportunity for Pilbara Minerals for the reasons set out in the Notice of Meeting and accompanying Explanatory Memorandum. **All resolutions, including those to approve or ratify the placement to CATL, are therefore unanimously recommended by Pilbara Minerals’ Board of Directors. The Directors each intend to vote all Pilbara Minerals’ shares held or otherwise controlled by them in favour of all resolutions at the Meeting.**

Further details can be found in the Notice of Meeting dated 13 September 2019.

Proxy forms must be received by Pilbara Minerals or Advanced Share Registry by no later than 9.30am (WST) on Monday, 14 October 2019.

CONTACTS:

Investors / shareholders

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ABOUT PILBARA MINERALS

Pilbara Minerals Limited (Pilbara Minerals – ASX: PLS) is a mining company listed on the ASX, specialising in the exploration and development of the specialty metals lithium and tantalum. Pilbara Minerals owns 100% of the world class Pilgangoora Lithium-Tantalum project which is one of the world's premier lithium projects. Pilgangoora is also one of the largest pegmatite hosted tantalite resources in the world and Pilbara Minerals produces a tantalite by-product of its spodumene production.

ABOUT LITHIUM

Lithium is a soft silvery white metal which is highly reactive and does not occur in nature in its elemental form. It has the highest electrochemical potential of all metals, a key property in its role in lithium-ion batteries. In nature it occurs as compounds within hard rock deposits and salt brines. Lithium and its chemical compounds have a wide range of industrial applications resulting in numerous chemical and technical uses. A key growth area is its use in lithium batteries as a power source for a wide range of applications including consumer electronics, power station-domestic industrial storage, electric vehicles, power tools and almost every application where electricity is currently supplied by fossil fuels.

ABOUT TANTALUM

The tantalum market is boutique in size with total global demand of approximately 1,700 tonnes of tantalum metal per year. Tantalum is primarily used in the electronics industry in the manufacture of capacitors for high-end applications like telecommunications and data storage. It is also used in semi-conductors, engine turbine blades and medical implants. As well as providing ductility, toughness, corrosion resistance, thermal conductivity and heat resistance to various other applications.