



ASX/Media Announcement

20 April 2018

PILBARA MINERALS ANNOUNCES BOARD CHANGES

Highly experienced company director and advisor Sally-Anne Layman appointed to the Pilbara Minerals board as non-executive director and company founder John Young steps down

Australian lithium developer Pilbara Minerals Limited (ASX: PLS) (“Pilbara Minerals” or “the Company”) advises that non-executive director Mr John Young will step down from the Company’s board, effective immediately. Mr Young’s decision reflects his growing personal and business commitments, including as Managing Director of ASX-listed gold developer Spitfire Materials Limited (ASX: SPI).

Mr Young co-founded Pilbara Minerals as a strategic metals exploration and development company with Mr Neil Biddle four years ago. Mr Young has made a substantial contribution to the Company’s rapid growth to become a leading mid-tier mining company, now on the cusp of first production. With construction of the Pilgangoora Lithium-Tantalum Project nearing completion, and plant commissioning on track to commence this quarter, Mr Young has decided that now is an appropriate time for him to stand down from the board.

The Company is delighted to announce the appointment of respected company director and highly experienced corporate advisor **Sally-Anne Layman** to the Pilbara Minerals board, effective immediately, to fill the vacancy created by Mr Young’s departure.

Ms Layman has 23 years of experience in exploration, mining and finance and over 16 years of successfully identifying and closing over \$1.8 billion in financial deals and equity investments across six continents and more than 20 countries.

Ms Layman held a range of senior positions with Macquarie Bank Limited between 2002 and 2016, including as Division Director and Joint Head of the Perth office for the Metals, Mining and Agriculture Division, and Division Director for Metals & Energy Capital in Perth and Canada.

Prior to that, Ms Layman worked as a mining and production engineer, management accountant and in a range of other roles for several successful mining companies including Mount Isa Mines, Great Central Mines and Normandy Mining. More recently, she has worked as a consultant to two firms providing financial consulting services to miners and explorers, including strategy and business development. She is currently a non-executive Director of Perseus Mining, Imdex and Gascoyne Resources.

Commenting on the changes, Pilbara Minerals’ Chairman, Mr Tony Kiernan, said:

“On behalf of the Board and the entire team at Pilbara Minerals, I would like to express our sincere gratitude to John for his enormous contribution to the Company over many years. John played a pivotal role as an Executive Technical Director from the early stages of the Company’s development, assisting Neil Biddle with the all-important technical evaluation and resource drill-out at Pilgangoora, feasibility studies, financing and subsequently project development.

“He continued to make a strong contribution as a non-executive Director, providing valuable advice and input on the Company’s technical, strategic and corporate development. We wish him well for the future.

“I would like to extend a warm welcome to Sally-Anne Layman to the Pilbara Minerals board. Sally-Anne is well-known and highly respected in mining and financial circles across Australia, having had a distinguished career in investment banking with Macquarie Bank. She has a deep understanding of the opportunities, issues and challenges facing mid-tier mining companies, and brings a tremendous skill-set and depth of expertise in commercial and financial matters that will be invaluable to the Company as we move into production.

“We welcome Sally-Anne to the board and very much look forward to her contribution.”

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ABOUT PILBARA MINERALS

Pilbara Minerals (“Pilbara” – ASX: PLS) is a mining and exploration company listed on the ASX, specialising in the exploration and development of the specialty metals Lithium and Tantalum. Pilbara owns 100% of the world class Pilgangoora Lithium-Tantalum project which is which is one of the world’s premier lithium development projects. Pilgangoora is also one of the largest pegmatite hosted Tantalite resources in the world and Pilbara proposes to produce Tantalite as a by-product of its Spodumene production.

ABOUT LITHIUM

Lithium is a soft silvery white metal which is highly reactive and does not occur in nature in its elemental form. It has the highest electrochemical potential of all metals, a key property in its role in Lithium-ion batteries. In nature it occurs as compounds within hard rock deposits and salt brines. Lithium and its chemical compounds have a wide range of industrial applications resulting in numerous chemical and technical uses. A key growth area is its use in lithium batteries as a power source for a wide range of applications including consumer electronics, power station-domestic-industrial storage, electric vehicles, power tools and almost every application where electricity is currently supplied by fossil fuels.

ABOUT TANTALUM

The Tantalum market is boutique in size with around 1,300 tonnes required each year. Its primary use is in capacitors for consumer electronics, particularly where long battery life and high performance is required such as smart phones, tablets and laptops.

FORWARD LOOKING STATEMENTS AND IMPORTANT NOTICE

This announcement may contain some references to forecasts, estimates, assumptions and other forward-looking statements. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved. They may be affected by a variety of variables and changes in underlying assumptions that are subject to risk factors associated with the nature of the business, which could cause actual results to differ materially from those expressed herein. All references to dollars (\$) and cents in this announcement are to Australian currency, unless otherwise stated.

Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.