
Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme PILBARA MINERALS LIMITED
ACN/ARSN 112 425 788

1. Details of substantial holder (1)

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **2 November 2016**

The previous notice was given to the company on **28 October 2016**

The previous notice was dated **26 October 2016**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:


Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Kyu-Ri Kim

Capacity: Authorised signatory

Sign Here:



Date: 7 November 2016

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here:



Date: 7 November 2016

Contact details for this notice:

Serene Peh
Compliance & Operational Risk Control
(T) +65 6495 5283

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
27-Oct-16	UBS Securities Australia Ltd	Sell	149,707	(285,700)	Ordinary
27-Oct-16	UBS Securities Australia Ltd	Buy	60,218	114,635	Ordinary
27-Oct-16	UBS Securities Australia Ltd	Sell	103,071	(196,625)	Ordinary
27-Oct-16	UBS Securities Australia Ltd	Buy	127,105	243,356	Ordinary
27-Oct-16	UBS Securities Australia Ltd	Sell	39,035	(74,709)	Ordinary
27-Oct-16	UBS Securities Australia Ltd	Buy	59,852	114,221	Ordinary
27-Oct-16	UBS Securities Australia Ltd	Sell	7,298	(13,900)	Ordinary
27-Oct-16	UBS Securities Australia Ltd	Buy	125,209	238,493	Ordinary
27-Oct-16	UBS Securities Australia Ltd	Buy	13,983	27,000	Ordinary
27-Oct-16	UBS Securities Australia Ltd	Buy	67,347	129,738	Ordinary
27-Oct-16	UBS AG Australia Branch	Stock returned	N/A	(150,000)	Ordinary
28-Oct-16	UBS Securities Australia Ltd	Sell	2,140	(4,151)	Ordinary
28-Oct-16	UBS Securities Australia Ltd	Buy	35,481	68,049	Ordinary
28-Oct-16	UBS Securities Australia Ltd	Sell	15,106	(29,281)	Ordinary
28-Oct-16	UBS Securities Australia Ltd	Sell	572	(1,090)	Ordinary
28-Oct-16	UBS Securities Australia Ltd	Buy	127,132	245,809	Ordinary
28-Oct-16	UBS Securities Australia Ltd	Sell	86,939	(168,749)	Ordinary
28-Oct-16	UBS Securities Australia Ltd	Buy	28,441	54,990	Ordinary
28-Oct-16	UBS Securities Australia Ltd	Buy	30,833	60,150	Ordinary
28-Oct-16	UBS Securities Australia Ltd	Sell	27,968	(53,764)	Ordinary
28-Oct-16	UBS Securities Australia Ltd	Buy	92,575	179,201	Ordinary
31-Oct-16	UBS Securities Australia Ltd	Sell	26,931	(51,612)	Ordinary
31-Oct-16	UBS Securities Australia Ltd	Buy	88,214	168,058	Ordinary
31-Oct-16	UBS Securities Australia Ltd	Sell	55,753	(106,196)	Ordinary
31-Oct-16	UBS Securities Australia Ltd	Buy	98,014	188,199	Ordinary
31-Oct-16	UBS Securities Australia Ltd	Sell	94,544	(180,877)	Ordinary
31-Oct-16	UBS Securities Australia Ltd	Sell	2,283	(4,349)	Ordinary
31-Oct-16	UBS Securities Australia Ltd	Buy	29,257	55,984	Ordinary
31-Oct-16	UBS Securities Australia Ltd	Sell	9,146	(17,565)	Ordinary
31-Oct-16	UBS Securities Australia Ltd	Buy	5,200	10,000	Ordinary
31-Oct-16	UBS Securities Australia Ltd	Buy	54,290	104,363	Ordinary
01-Nov-16	UBS Securities Australia Ltd	Sell	31,208	(58,872)	Ordinary
01-Nov-16	UBS Securities Australia Ltd	Sell	18,922	(35,369)	Ordinary
01-Nov-16	UBS Securities Australia Ltd	Buy	28,573	53,860	Ordinary
01-Nov-16	UBS Securities Australia Ltd	Buy	75,762	142,169	Ordinary
01-Nov-16	UBS Securities Australia Ltd	Buy	29,912	56,099	Ordinary
01-Nov-16	UBS Securities Australia Ltd	Buy	173,889	326,124	Ordinary
01-Nov-16	UBS Securities Australia Ltd	Sell	75,996	(142,235)	Ordinary
02-Nov-16	UBS Securities Australia Ltd	Sell	38,905	(70,813)	Ordinary
02-Nov-16	UBS Securities Australia Ltd	Buy	85,770	155,945	Ordinary
02-Nov-16	UBS Securities Australia Ltd	Sell	98,763	(178,273)	Ordinary
02-Nov-16	UBS Securities Australia Ltd	Sell	92,929	(168,624)	Ordinary
02-Nov-16	UBS Securities Australia Ltd	Buy	101,007	183,016	Ordinary
02-Nov-16	UBS Securities Australia Ltd	Buy	29,617	53,819	Ordinary
02-Nov-16	UBS Securities Australia Ltd	Sell	17,675	(32,201)	Ordinary
02-Nov-16	UBS Securities Australia Ltd	Sell	275,875	(501,864)	Ordinary
02-Nov-16	UBS Securities Australia Ltd	Buy	3,405	6,245	Ordinary