



ASX/Media Announcement

22 February 2017

Managing Director's Interview with Sophisticated Investor

Pilbara Minerals Limited (ASX: PLS) wishes to advise that Managing Director and CEO, Mr Ken Brinsden, has recorded an interview with *The Sophisticated Investor* in which he provides a comprehensive update on its Pilgangoora Lithium-Tantalum Project in Western Australia and global lithium market conditions.

In this interview, Mr Brinsden:

- Provides feedback from his recent trips to China and the rapid growth of the lithium-ion supply chain in that country.
- Explains the pivotal role of the Chinese market in driving global lithium demand and the reason why Pilbara Minerals is focusing on that market.
- Outlines the extensive progress at the Pilgangoora Lithium-Tantalum Project during the previous quarter, including delivery of the Definitive Feasibility Study, signing of the Native Title Agreement and grant of the Mining Lease.
- Confirms the key milestones targeted during the current quarter (March 2017 Quarter) including environmental approvals and its progress towards achieving an integrated outcome on financing and off-take for the Project.
- Confirms that Pilbara Minerals expects to remain on track to achieve its overall development timeline, with full-scale construction to commence from April 2017 and commissioning targeted for December 2017.

The interview can be viewed on the Pilbara Mineral's website - www.pilbaraminerals.com.au

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Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.