



Announcement Summary

Entity name

PILBARA MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday November 12, 2021

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PLS	ORDINARY FULLY PAID	3,407,342	09/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PILBARA MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

95112425788

1.3 ASX issuer code

PLS

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/11/2021



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

PLSAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

TO (Existing Class)

ASX +security code and description

PLS : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

3,407,342

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

9/11/2021

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Ken Brinsden	Brinsden Holdings Pty Ltd <Brinsden Investment A/C>	264,220
Brian Lynn	Brian Lynn	76,017
Brian Lynn	Lazlynn Nominees Pty Ltd <The Lazlynn A/C>	807,514
		76,017



Alex Eastwood	Alexander Jeremy Eastwood + Elizabeth Christina Eastwood <Eastwood Family A/C>	
Alex Eastwood	Alexander Jeremy Eastwood + Elizabeth Christina Eastwood <Eastwood Family A/C>	807,514
Dale Henderson	Dale Robert Henderson	76,017

Issue date

9/11/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

1,843,079

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil consideration pursuant to a cashless exercise facility under the Company's Employee Award Plan resulting in the issue of 1,843,079 ordinary shares

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Shares issued on (1) exercise of vested options with vesting assessed against performance conditions over a three year vesting period; and (2) exercise of vested retention options with vesting assessed on continuous service over a two year vesting period

Number of +securities to be quoted

264,220

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.83250000

Any other information the entity wishes to provide about the +securities to be quoted

Shares issued on exercise of vested options with vesting assessed against performance conditions over a three year vesting period

Number of +securities to be quoted

1,300,043

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.32350000



Any other information the entity wishes to provide about the +securities to be quoted

Shares issued on exercise of vested retention options with vesting assessed on continuous service over a two year vesting period



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PLS : ORDINARY FULLY PAID	2,972,885,018

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PLSAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	30,312,998
PLSAI : OPTION EXPIRING 31-DEC-2024 EX \$0.2339	8,167,169
PLSAL : SHARE RIGHTS	86,526
PLSAF : PERFORMANCE RIGHTS	6,817,310