

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity PILBARA MINERALS LIMITED
ABN 95 112 425 788

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kenneth Edward Brinsden
Date of last notice	2 July 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	A: Direct B: Indirect C: Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	A: Mr Kenneth Edward Brinsden B: Brinsden Holdings Pty Ltd <Brinsden Investment A/C> C: Mrs Fiona Brinsden
Date of change	9 August 2021

+ See chapter 19 for defined terms.

No. of securities held prior to change	<p>A: 252,529 ordinary shares</p> <p>B: 4,016,828 ordinary shares</p> <p>1,321,100 unlisted options with an expiry date of 31 December 2021 and an exercise price of \$0.8325 which will vest subject to vesting conditions being satisfied during a 3-year vesting period ending on 30 June 2021.</p> <p>4,210,526 unlisted options with an expiry date of 31 December 2022 and an exercise price of \$0.3634, which will vest subject to vesting conditions being satisfied during a 3-year vesting period ending on 30 June 2022.</p> <p>271,493 performance rights which will vest subject to vesting conditions being satisfied during a 3-year vesting period ending on 30 June 2021.</p> <p>578,452 performance rights which will vest subject to vesting conditions being satisfied during a 3-year vesting period ending on 30 June 2022.</p> <p>3,130,435 unlisted options with an expiry date of 1 May 2023 and an exercise price of \$0.3235, which will vest subject to vesting conditions being satisfied during the following vesting periods:</p> <p style="padding-left: 40px;">Tranche 1 (40% of options) – vesting period ending on 31 October 2021;</p> <p style="padding-left: 40px;">Tranche 2 (60% of options) – vesting period ending on 31 October 2022.</p> <p>2,072,539 unlisted options with an expiry date of 31 December 2024 and an exercise price of \$0.2339, which will vest subject to vesting conditions being satisfied during a 3-year vesting period ending 30 June 2023.</p> <p>1,051,156 performance rights which will vest subject to vesting conditions being satisfied during a 3-year vesting period ending on 30 June 2023.</p> <p>C: 1,131,579 ordinary shares</p>
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Class	B: ordinary shares (ASX:PLS) B: performance rights (ASX:PLSAF) B: options (ASX:PLSAE)
Number acquired	B: 189,013 ordinary shares
Number disposed	B: 189,013 performance rights (vested and converted to ordinary shares) B: 28,181 performance rights (forfeited) B: 137,130 options (forfeited)
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	No consideration required on vesting and automatic conversion of FY2019 LTI performance rights issued under the Pilbara Minerals Award Plan, reapproved by shareholders at the AGM held 17 November 2020.

+ See chapter 19 for defined terms.

No. of securities held after change	<p>A: 252,529 ordinary shares</p> <p>B: 4,205,841 ordinary shares</p> <p>264,220 unlisted options with an expiry date of 31 December 2021 and an exercise price of \$0.8325 which will vest subject to vesting conditions being determined to be satisfied in respect of a 3-year vesting period ending on 30 June 2021.</p> <p>919,750 vested unlisted options with an expiry date of 31 December 2021 and an exercise price of \$0.8325</p> <p>4,210,526 unlisted options with an expiry date of 31 December 2022 and an exercise price of \$0.3634, which will vest subject to vesting conditions being satisfied during a 3-year vesting period ending on 30 June 2022.</p> <p>54,299 performance rights which will vest subject to vesting conditions being determined to be satisfied in respect of a 3-year vesting period ending on 30 June 2021.</p> <p>578,452 performance rights which will vest subject to vesting conditions being satisfied during a 3-year vesting period ending on 30 June 2022.</p> <p>3,130,435 unlisted options with an expiry date of 1 May 2023 and an exercise price of \$0.3235, which will vest subject to vesting conditions being satisfied during the following vesting periods:</p> <p style="padding-left: 40px;">Tranche 1 (40% of options) – vesting period ending on 31 October 2021;</p> <p style="padding-left: 40px;">Tranche 2 (60% of options) – vesting period ending on 31 October 2022.</p> <p>2,072,539 unlisted options with an expiry date of 31 December 2024 and an exercise price of \$0.2339, which will vest subject to vesting conditions being satisfied during a 3-year vesting period ending 30 June 2023.</p> <p>1,051,156 performance rights which will vest subject to vesting conditions being satisfied during a 3-year vesting period ending on 30 June 2023.</p> <p>C: 1,131,579 ordinary shares</p>
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<p>Nature of change</p> <p>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>B: 189,013 performance rights (vested and converted to ordinary shares)</p> <p>B: 28,181 performance rights (forfeited)</p> <p>B: 137,130 options (forfeited)</p> <p>Vesting, conversion and forfeiture of awards issued under the FY2019 LTI Remuneration Framework, pursuant to the Company's Award Plan.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change</p> <p>Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.