

## Form 605

Corporations Law  
Section 671B

## Notice of ceasing to be a substantial holder

To: Company Name/Scheme PILBARA MINERALS LIMITEDACN/ARSN 112 425 788**1. Details of substantial holder (1)**Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): \_\_\_\_\_

The holder ceased to be a substantial shareholder on **30 September 2016**The previous notice was given to the company on **2 September 2016**The previous notice was dated **31 August 2016****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**4. Addresses**

The addresses of persons named in this form are as follows:

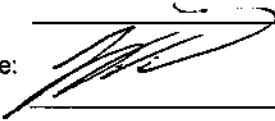
Name	Address
Details of all UBS offices can be found through the following link: <a href="http://apps2.ubs.com/locationfinder/">http://apps2.ubs.com/locationfinder/</a>	

**SIGNATURE**

Print Name: Kyu-Ri Kim

Capacity: Authorised signatory

Sign Here:

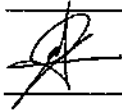


Date: 4 October 2016

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here:



Date: 4 October 2016

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Contact details for this notice:

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Serene Peh  
Compliance & Operational Risk Control  
(T) +65 6495 5283  
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PLS - Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
01-Sep-16	UBS Securities Australia Ltd	Sell	107,009	(199,868)	Ordinary
01-Sep-16	UBS Securities Australia Ltd	Buy	185,322	348,612	Ordinary
01-Sep-16	UBS Securities Australia Ltd	Sell	135,014	(252,532)	Ordinary
01-Sep-16	UBS Securities Australia Ltd	Buy	114,087	214,127	Ordinary
01-Sep-16	UBS Securities Australia Ltd	Sell	662	(1,249)	Ordinary
01-Sep-16	UBS Securities Australia Ltd	Buy	231,606	423,257	Ordinary
01-Sep-16	UBS Securities Australia Ltd	Buy	59,304	112,000	Ordinary
01-Sep-16	UBS Securities Australia Ltd	Sell	7,881	(15,000)	Ordinary
01-Sep-16	UBS Securities Australia Ltd	Buy	151,004	282,620	Ordinary
01-Sep-16	UBS ASSET Management	Transfer-Out	N/A	(282,187)	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Sell	41,130	(72,835)	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Buy	189,327	335,792	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Sell	21,115	(36,914)	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Sell	245,543	(434,513)	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Buy	240,779	426,158	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Sell	175,579	(303,831)	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Sell	28,779	(51,036)	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Sell	78,131	(138,436)	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Sell	1,400	(2,500)	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Buy	128,324	227,243	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Buy	161,510	285,000	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Buy	380	684	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Buy	17,345	31,281	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Sell	5,483	(9,910)	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Buy	43,278	(77,283)	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Buy	242,092	434,324	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Sell	124,779	(225,436)	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Sell	55,280	(96,526)	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Buy	107,057	194,084	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Sell	93,399	(169,385)	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Buy	11,200	20,000	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Buy	174,284	315,446	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Sell	94,849	(169,101)	Ordinary
02-Sep-16	UBS AG Australia Branch	Stock received	N/A	2,205,343	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Buy	6,827	12,421	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Sell	197,617	(360,812)	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Buy	204,520	375,403	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Sell	77,435	(145,104)	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Buy	132,983	239,007	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Sell	61,170	(109,545)	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Buy	106,248	34,662	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Buy	141,073	257,987	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Sell	276,744	(520,000)	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Sell	68,645	(122,646)	Ordinary
02-Sep-16	UBS AG Australia Branch	Stock returned	N/A	(65,363)	Ordinary
02-Sep-16	UBS AG Australia Branch	Stock returned	N/A	(67,235)	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Buy	29,732	55,533	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Sell	95,584	(177,930)	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Sell	15,351	(28,427)	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Buy	131,887	248,235	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Sell	50,295	(92,116)	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Sell	204,473	(387,113)	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Buy	205,432	387,901	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Buy	2,786	5,209	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Sell	38,856	(74,181)	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Buy	150,613	281,625	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Sell	14,627	(27,582)	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Buy	19,478	35,658	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Buy	130,716	247,053	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Sell	155,051	(291,613)	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Sell	190,293	(359,111)	Ordinary
02-Sep-16	UBS Securities Australia Ltd	Buy	146,601	277,349	Ordinary

08-Sep-16	UBS Securities Australia Ltd	Sell	7,315	(13,823)	Ordinary
08-Sep-16	UBS Securities Australia Ltd	Sell	9,959	(18,869)	Ordinary
08-Sep-16	UBS Securities Australia Ltd	Buy	154,089	289,914	Ordinary
09-Sep-16	UBS Securities Australia Ltd	Sell	32,789	(62,647)	Ordinary
09-Sep-16	UBS Securities Australia Ltd	Sell	30,668	(57,808)	Ordinary
09-Sep-16	UBS Securities Australia Ltd	Sell	108,113	(201,328)	Ordinary
09-Sep-16	UBS Securities Australia Ltd	Buy	101,968	187,372	Ordinary
09-Sep-16	UBS Securities Australia Ltd	Buy	113,246	211,083	Ordinary
09-Sep-16	UBS Securities Australia Ltd	Sell	91,421	(170,912)	Ordinary
09-Sep-16	UBS Securities Australia Ltd	Sell	2,000	(4,000)	Ordinary
09-Sep-16	UBS Securities Australia Ltd	Buy	142,925	270,231	Ordinary
09-Sep-16	UBS Securities Australia Ltd	Sell	155,742	(286,357)	Ordinary
09-Sep-16	UBS Securities Australia Ltd	Sell	14,627	(27,582)	Ordinary
09-Sep-16	UBS Securities Australia Ltd	Buy	14,627	27,582	Ordinary
09-Sep-16	UBS Securities Australia Ltd	Buy	14,627	27,582	Ordinary
12-Sep-16	UBS Securities Australia Ltd	Sell	23,654	(46,208)	Ordinary
12-Sep-16	UBS Securities Australia Ltd	Sell	15,983	(31,329)	Ordinary
12-Sep-16	UBS Securities Australia Ltd	Buy	116,966	230,022	Ordinary
12-Sep-16	UBS Securities Australia Ltd	Buy	79,474	157,126	Ordinary
12-Sep-16	UBS Securities Australia Ltd	Sell	62,949	(124,677)	Ordinary
12-Sep-16	UBS Securities Australia Ltd	Sell	62,399	(123,594)	Ordinary
12-Sep-16	UBS Securities Australia Ltd	Sell	7,812	(15,000)	Ordinary
12-Sep-16	UBS Securities Australia Ltd	Buy	181,345	354,328	Ordinary
12-Sep-16	UBS Securities Australia Ltd	Sell	1,090	(2,066)	Ordinary
13-Sep-16	UBS Securities Australia Ltd	Buy	114,759	218,297	Ordinary
13-Sep-16	UBS Securities Australia Ltd	Buy	71,779	137,507	Ordinary
13-Sep-16	UBS Securities Australia Ltd	Sell	32,101	(61,144)	Ordinary
13-Sep-16	UBS Securities Australia Ltd	Buy	144,249	275,870	Ordinary
13-Sep-16	UBS Securities Australia Ltd	Sell	169,447	(321,776)	Ordinary
13-Sep-16	UBS Securities Australia Ltd	Sell	48,155	(91,724)	Ordinary
13-Sep-16	UBS Securities Australia Ltd	Sell	115,843	(221,539)	Ordinary
13-Sep-16	UBS Securities Australia Ltd	Sell	15,999	(30,301)	Ordinary
13-Sep-16	UBS Securities Australia Ltd	Buy	197,278	375,744	Ordinary
13-Sep-16	UBS Securities Australia Ltd	Sell	37,223	(69,615)	Ordinary
14-Sep-16	UBS Securities Australia Ltd	Buy	51,143	(96,061)	Ordinary
14-Sep-16	UBS Securities Australia Ltd	Buy	2,204	4,148	Ordinary
14-Sep-16	UBS Securities Australia Ltd	Sell	915	(1,695)	Ordinary
14-Sep-16	UBS Securities Australia Ltd	Buy	96,671	180,121	Ordinary
14-Sep-16	UBS Securities Australia Ltd	Sell	120,911	(224,116)	Ordinary
14-Sep-16	UBS Securities Australia Ltd	Sell	92,825	(173,667)	Ordinary
14-Sep-16	UBS Securities Australia Ltd	Sell	9,354	(17,823)	Ordinary
15-Sep-16	UBS Securities Australia Ltd	Sell	46,321	(85,024)	Ordinary
15-Sep-16	UBS Securities Australia Ltd	Buy	107,783	197,585	Ordinary
15-Sep-16	UBS Securities Australia Ltd	Buy	97,187	(178,096)	Ordinary
15-Sep-16	UBS Securities Australia Ltd	Buy	3,728	6,800	Ordinary
15-Sep-16	UBS Securities Australia Ltd	Sell	27,125	(50,000)	Ordinary
15-Sep-16	UBS Securities Australia Ltd	Buy	74,994	138,877	Ordinary
15-Sep-16	UBS Securities Australia Ltd	Sell	53,411	(98,909)	Ordinary
15-Sep-16	UBS Securities Australia Ltd	Sell	55,293	(119,958)	Ordinary
15-Sep-16	UBS Securities Australia Ltd	Buy	97,370	179,915	Ordinary
15-Sep-16	UBS Securities Australia Ltd	Sell	55,645	(102,495)	Ordinary
15-Sep-16	UBS Securities Australia Ltd	Sell	40,109	(73,961)	Ordinary
15-Sep-16	UBS Securities Australia Ltd	Sell	354,942	(657,300)	Ordinary
15-Sep-16	UBS Securities Australia Ltd	Sell	46,671	(85,666)	Ordinary
15-Sep-16	UBS Securities Australia Ltd	Sell	287,454	(532,520)	Ordinary
19-Sep-16	UBS Securities Australia Ltd	Sell	73,400	(135,600)	Ordinary
20-Sep-16	UBS Securities Australia Ltd	Buy	203,989	367,556	Ordinary
20-Sep-16	UBS Securities Australia Ltd	Buy	265,936	484,810	Ordinary
20-Sep-16	UBS Securities Australia Ltd	Sell	283,467	(511,028)	Ordinary
20-Sep-16	UBS Securities Australia Ltd	Sell	13,454	(24,461)	Ordinary
20-Sep-16	UBS Securities Australia Ltd	Buy	171,277	314,790	Ordinary
20-Sep-16	UBS Securities Australia Ltd	Sell	159,179	(291,750)	Ordinary
20-Sep-16	UBS Securities Australia Ltd	Sell	2,145	(4,900)	Ordinary
20-Sep-16	UBS Securities Australia Ltd	Sell	25,737	(45,000)	Ordinary
20-Sep-16	UBS Securities Australia Ltd	Sell	859,097	(1,564,158)	Ordinary

20-Sep-16	UBS Securities Australia Ltd	Sell	149,219	(272,000)	Ordinary
20-Sep-16	UBS Securities Australia Ltd	Sell	513,123	(929,234)	Ordinary
20-Sep-16	UBS Asset Management	Buy	150,520	275,587	Ordinary
21-Sep-16	UBS Securities Australia Ltd	Sell	19,687	(38,436)	Ordinary
21-Sep-16	UBS Securities Australia Ltd	Buy	184,416	362,952	Ordinary
21-Sep-16	UBS Securities Australia Ltd	Sell	193,219	(371,789)	Ordinary
21-Sep-16	UBS Securities Australia Ltd	Buy	120,146	236,415	Ordinary
21-Sep-16	UBS Securities Australia Ltd	Sell	113,921	(223,989)	Ordinary
21-Sep-16	UBS Securities Australia Ltd	Sell	21,441	(41,975)	Ordinary
21-Sep-16	UBS Securities Australia Ltd	Sell	4,381	(8,485)	Ordinary
21-Sep-16	UBS Securities Australia Ltd	Sell	4,200	(8,000)	Ordinary
21-Sep-16	UBS Securities Australia Ltd	Buy	4,160	8,000	Ordinary
21-Sep-16	UBS Securities Australia Ltd	Sell	22,532	(41,841)	Ordinary
22-Sep-16	UBS Securities Australia Ltd	Buy	68,917	144,329	Ordinary
22-Sep-16	UBS Securities Australia Ltd	Buy	90,111	183,189	Ordinary
22-Sep-16	UBS Securities Australia Ltd	Sell	2,046	(4,328)	Ordinary
22-Sep-16	UBS Securities Australia Ltd	Sell	281,403	(595,310)	Ordinary
22-Sep-16	UBS Securities Australia Ltd	Buy	307,075	650,082	Ordinary
22-Sep-16	UBS Securities Australia Ltd	Buy	23,530	49,621	Ordinary
22-Sep-16	UBS Securities Australia Ltd	Sell	15,907	(33,321)	Ordinary
22-Sep-16	UBS Securities Australia Ltd	Sell	1,391	(2,650)	Ordinary
22-Sep-16	UBS Securities Australia Ltd	Buy	37,552	79,207	Ordinary
23-Sep-16	UBS Securities Australia Ltd	Buy	182,917	(386,226)	Ordinary
23-Sep-16	UBS Securities Australia Ltd	Buy	103,751	220,747	Ordinary
23-Sep-16	UBS Securities Australia Ltd	Sell	1,618	(3,336)	Ordinary
23-Sep-16	UBS Securities Australia Ltd	Sell	174,704	(370,666)	Ordinary
23-Sep-16	UBS Securities Australia Ltd	Buy	239,342	506,437	Ordinary
23-Sep-16	UBS Securities Australia Ltd	Sell	89,892	(186,459)	Ordinary
23-Sep-16	UBS Securities Australia Ltd	Buy	8,000	17,021	Ordinary
23-Sep-16	UBS AG Australia Branch	Stock received	N/A	393,349	Ordinary
26-Sep-16	UBS Securities Australia Ltd	Sell	109,840	(236,114)	Ordinary
26-Sep-16	UBS Securities Australia Ltd	Sell	18,897	(40,310)	Ordinary
26-Sep-16	UBS Securities Australia Ltd	Buy	162,687	347,103	Ordinary
26-Sep-16	UBS Securities Australia Ltd	Sell	83,104	(176,931)	Ordinary
26-Sep-16	UBS Securities Australia Ltd	Buy	206,542	441,140	Ordinary
26-Sep-16	UBS Securities Australia Ltd	Sell	84,786	(181,593)	Ordinary
26-Sep-16	UBS Securities Australia Ltd	Buy	19,269	(41,288)	Ordinary
26-Sep-16	UBS Securities Australia Ltd	Buy	7,915	17,021	Ordinary
27-Sep-16	UBS AG Australia Branch	Stock returned	N/A	(50,431)	Ordinary
27-Sep-16	UBS AG Australia Branch	Stock returned	N/A	(29,338)	Ordinary
27-Sep-16	UBS Securities Australia Ltd	Buy	30,528	67,095	Ordinary
27-Sep-16	UBS Securities Australia Ltd	Buy	460	1,000	Ordinary
27-Sep-16	UBS Securities Australia Ltd	Buy	114,308	247,687	Ordinary
27-Sep-16	UBS Securities Australia Ltd	Sell	109,898	(240,694)	Ordinary
27-Sep-16	UBS Securities Australia Ltd	Sell	51,451	(110,719)	Ordinary
27-Sep-16	UBS Securities Australia Ltd	Sell	28,723	(61,480)	Ordinary
27-Sep-16	UBS Securities Australia Ltd	Buy	152,757	332,950	Ordinary
27-Sep-16	UBS Securities Australia Ltd	Sell	117,234	(255,914)	Ordinary
28-Sep-16	UBS Securities Australia Ltd	Buy	440	1,000	Ordinary
28-Sep-16	UBS Securities Australia Ltd	Sell	16,210	(35,954)	Ordinary
28-Sep-16	UBS Securities Australia Ltd	Sell	18,967	(41,368)	Ordinary
28-Sep-16	UBS Securities Australia Ltd	Buy	111,406	249,845	Ordinary
28-Sep-16	UBS Securities Australia Ltd	Sell	95,232	(213,237)	Ordinary
28-Sep-16	UBS Securities Australia Ltd	Buy	251,360	551,984	Ordinary
28-Sep-16	UBS Securities Australia Ltd	Sell	199,329	(436,182)	Ordinary
28-Sep-16	UBS Securities Australia Ltd	Buy	45,471	103,484	Ordinary
28-Sep-16	UBS Securities Australia Ltd	Sell	11,570	(26,000)	Ordinary
29-Sep-16	UBS Securities Australia Ltd	Sell	35,092	(78,017)	Ordinary
29-Sep-16	UBS Securities Australia Ltd	Sell	2,113	(4,357)	Ordinary
29-Sep-16	UBS Securities Australia Ltd	Sell	13,947	(32,505)	Ordinary
29-Sep-16	UBS Securities Australia Ltd	Buy	47,603	87,896	Ordinary
29-Sep-16	UBS Securities Australia Ltd	Sell	18,987	(39,246)	Ordinary
29-Sep-16	UBS Securities Australia Ltd	Buy	215,195	447,577	Ordinary
29-Sep-16	UBS Securities Australia Ltd	Buy	2,400	5,000	Ordinary

29-Sep-16	UBS Securities Australia Ltd	Sell	41,674	(86,263)	Ordinary
30-Sep-16	UBS Securities Australia Ltd	Sell	23,979	(54,019)	Ordinary
30-Sep-16	UBS Securities Australia Ltd	Sell	6,204	(12,791)	Ordinary
30-Sep-16	UBS Securities Australia Ltd	Buy	307,251	637,582	Ordinary
30-Sep-16	UBS Securities Australia Ltd	Sell	205,362	(426,240)	Ordinary
30-Sep-16	UBS Securities Australia Ltd	Sell	45,538	(94,106)	Ordinary
30-Sep-16	UBS Securities Australia Ltd	Sell	252,376	(528,757)	Ordinary
30-Sep-16	UBS Securities Australia Ltd	Buy	278,851	581,182	Ordinary
30-Sep-16	UBS Securities Australia Ltd	Sell	32,593	(67,203)	Ordinary
30-Sep-16	UBS Securities Australia Ltd	Sell	163,642	(384,912)	Ordinary
30-Sep-16	UBS Securities Australia Ltd	Sell	1,701,589	(3,544,977)	Ordinary