



## **PILBARA APPOINTS NEW NON-EXECUTIVE DIRECTOR**

Australian lithium developer Pilbara Minerals Limited (PLS: ASX) is pleased to announce the appointment of respected Australian company director and former Chairman of Partners of KPMG (WA), Mr Steve Scudamore, to its board as an independent non-executive Director, effective immediately.

The appointment marks another step in the ongoing process of board renewal at Pilbara as it continues to advance rapidly towards its objective of becoming a significant new low-cost global lithium producer next year. It follows the recent appointment of respected lawyer and mining industry veteran Mr Tony Kiernan as the Company's non-executive Chairman.

Mr Scudamore's distinguished and lengthy career with KPMG spanned more than three decades and included senior roles in Australia, London and PNG including Chairman of Partners WA, Head of Corporate Finance in WA and National Head of Valuations, KPMG Australia.

Since 2012, he has been a non-executive Director and Chairman of MDA National Insurance Pty Ltd, the insurance arm of a mutual medical defence organisation founded in Perth in 1925. He was previously non-executive Director and Chairman of the audit committee of the successful mid-tier Australian mining company Aquila Resources and is currently a non-executive Director of Altona Mining.

His prolific involvement in community organisations includes roles as Chairman of Amana Living, Member of Council and Chairman of the Audit and Risk Committee at Curtin University and Trustee at the Western Australian Museum.

Mr Scudamore holds an MA and BA (Hons) in History and Economics from Oxford University in the UK and he is a Fellow of the Institute of Chartered Accountants Australia, England and Wales and a Senior Fellow of the Financial Services Institute of Australia and the Australian Institute of Company Directors.

In welcoming Mr Scudamore's appointment to the board, Pilbara's Managing Director, Mr Ken Brinsden, said: "Steve's appointment represents another fantastic addition to our board, as he brings a tremendous depth of experience in corporate governance, financial management and audit control and corporate finance – while adding additional independence which is important from a corporate governance perspective.

"Steve is a highly experienced and strongly credentialed independent company director with a broad depth of corporate experience and a strong business network. He has broad mining experience, including directorships with two ASX-listed resource companies, a strong understanding of risk management and the implementation of risk policies, and hands-on experience in major corporate transactions including takeovers, mergers, acquisitions and divestments.

"With his extensive experience dealing in Asian countries, particularly China, Japan and South Korea, he is the ideal addition to our board as a non-executive Director and we are looking forward to his contribution as we bring our flagship Pilgangoora Project into production and join the ranks of Australia's mid-tier miners," he said.

## **More Information:**

### **ABOUT PILBARA MINERALS**

Pilbara Minerals ("Pilbara" – ASX: PLS) is a mining and exploration company listed on the ASX, specialising in the exploration and development of the specialty metals Lithium and Tantalum. Pilbara owns 100% of the world class Pilgangoora Lithium-Tantalum project which is the second largest Spodumene (Lithium Aluminium Silicate) project in the world. Pilgangoora is also one of the largest pegmatite hosted Tantalite resources in the world and Pilbara proposes to produce Tantalite as a by-product of its Spodumene production.

### **ABOUT LITHIUM**

Lithium is a soft silvery white metal which is highly reactive and does not occur in nature in its elemental form. It has the highest electrochemical potential of all metals, a key property in its role in Lithium-ion batteries. In nature it occurs as compounds within hard rock deposits and salt brines. Lithium and its chemical compounds have a wide range of industrial applications resulting in numerous chemical and technical uses. A key growth area is its use in lithium batteries as a power source for a wide range of applications including consumer electronics, power station-domestic-industrial storage, electric vehicles, power tools and almost every application where electricity is currently supplied by fossil fuels.

### **ABOUT TANTALUM**

The Tantalum market is boutique in size with around 1,300 tonnes required each year. Its primary use is in capacitors for consumer electronics, particularly where long battery life and high performance is required such as smart phones, tablets and laptops.

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