

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

Pilbara Minerals Limited

ABN

95 112 425 788

Quarter ended ("current quarter")

30 September 2015

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (3 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for		
(a) exploration and evaluation	(1,460)	(1,460)
(b) development	-	-
(c) production	-	-
(d) administration	(661)	(661)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	21	21
1.5 Interest and other costs of finance paid	(5)	(5)
0 Income taxes paid	-	-
1.7 Other	4	4
Net Operating Cash Flows	(2,101)	(2,101)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a)prospects	-	-
(b) plant and equipment	(47)	(47)
(c) other investments – Tabba Tabba Tantalum Pty Ltd additional 50%	(2,000)	(2,000)
1.9 Proceeds from sale of:		
(a)prospects	-	-
(b)equity investments	-	-
(c)other fixed assets	-	-
1.10 Loans to Tabba Tabba Tantalum Pty Ltd (prior to acquisition on 25 September 2015)	(1,223)	(1,223)
1.11 Loans repaid by other entities	-	-
1.12 Cash obtained on acquisition of additional 50% shareholding in Tabba Tabba Tantalum Pty Ltd (100% owned subsidiary as of 25 September 2015)	251	251
Net investing cash flows	(3,019)	(3,019)
1.13 Total operating and investing cash flows (carried forward)	(5,120)	(5,120)

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1.13	Total operating and investing cash flows (brought forward)	(5,120)	(5,120)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares (net of capital raising costs).	2,769	2,769
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from issues of convertible notes	4,000	4,000
1.17	Repayment of convertible notes on maturity	(14)	(14)
1.18	Dividends paid	-	-
1.19	Proceeds from option conversions received in advance of share issue	256	256
Net financing cash flows		7,011	7,011
Net increase (decrease) in cash held		1,891	1,891
1.20	Cash at beginning of quarter/year to date	3,216	3,216
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	5,107	5,107

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	162
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil.

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

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Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	1,370
4.2 Mine Development and pre-production expenditure	2,180
4.3 Administration	703
4.4 Mining operations	1,788
4.5 Convertible Note redemption and interest	310
Total	6,351

Estimated inflows for next quarter:

	\$A'000
4.6 Exercise of unlisted options on issue	1,300
4.7 Proceeds from sale of mining production	970
4.8 Sundry income	16
Total	2,286

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	5,107	3,216
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	5,107	3,216

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	N/A		
6.2	Interests in mining tenements acquired or increased	N/A		

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference + securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	702,236,554	702,236,554	Fully paid	Fully paid
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	11,619,800 22,727,274 1,275,054 708,147 4,553,770 1,845,080 928,826	11,619,800 22,727,274 1,275,054 708,147 4,553,770 1,845,080 928,826	\$0.05 \$0.11 \$0.097168 \$0.087555 \$0.096839 \$0.1372058 \$0.1363631	\$0.05 \$0.11 \$0.097168 \$0.087555 \$0.096839 \$0.1372058 \$0.1363631
7.5 +Convertible debt securities <i>(description)</i>			<i>Issue Price Per Security</i>	<i>Maturity Date</i>
	161,450 4,000,000 1,700,000	- - -	\$1.00 \$1.00 \$1.00	30/11/2015 02/03/2017 22/12/2016
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	4,000,000 (653,600) (159,950)	- - -	\$1.00 \$1.00 \$1.00	02/03/2017 5/09/2015 30/11/2015
7.7 Options <i>(description and conversion factor)</i>	50,655,200 6,875,000 28,719,994 29,500,000	- - - -	<i>Exercise price</i> \$0.05 \$0.05 \$0.03 \$0.10	<i>Expiry date</i> 02/03/2017 22/12/2016 25/03/2017 22/03/2017

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7.8	Issued during quarter	56,400,000 29,500,000	- -	\$0.05 \$0.10	02/03/2017 22/03/2017
7.9	Exercised during quarter	(5,875,000) (5,744,800)	- -	\$0.05 \$0.05	22/12/2016 02/03/2017
7.10	Expired during quarter				
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: .
Company Secretary
Print name: Alan Boys

Date: 30 October 2015

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.

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- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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