



Fortuna Minerals Limited

15 April 2009

Company Announcements Office
ASX Limited
Fourth Floor
20 Bridge Street
Sydney NSW 2000

MARCH QUARTER ACTIVITIES REPORT

The Directors of Fortuna Minerals Limited ("Fortuna" or the "Company") are pleased to provide an update of activities for the March Quarter.

Christmas Bore Project (*Fortuna earning 75%*)

No work was undertaken during the quarter.

Seluma Iron Sands Project (*Fortuna option to acquire 100%*)

Fortuna has entered into an agreement pursuant to which it has the exclusive option (the "Option") to acquire a 100% interest in the Seluma Iron Sands Project located on the island of Sumatra in Indonesia as detailed in the ASX announcement of 14 January 2009.

During the quarter the Company paid US\$10,000 for the Option and its exercise any time prior to 12 January 2011 is conditional upon, but not limited to, respective shareholder and regulatory approvals, due diligence and the Company holding unencumbered legal and beneficial title.

The Project is located approximately 75km south of Bengkulu adjacent to the village of Pasar Talo on the south west coast of the Indonesian island of Sumatra. A comprehensive summary of historical work programs is detailed in the ASX release of 14 January 2009.

Mathew Walker
Chairman

For further information please contact:

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