



# Fortuna Minerals Limited

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25 July 2008

Australian Stock Exchange  
Companies Announcement Centre  
20 Bond Street  
Sydney NSW 2000

Dear Sir/Madam,

## QUARTERLY ACTIVITIES REPORT

The Directors of Fortuna Minerals Limited ("Fortuna" or the "Company") are pleased to provide an update of activities for the June Quarter.

### 1. Christmas Bore Project (Fortuna to earn 100% upon settlement)

A desktop review was completed on all historical information available on the tenements. Following this review, the Company agreed to the purchase of magnetic data which will be processed within the current quarter and will guide further exploration activities.

### 2. Corporate

The Company remains in dispute with a former employee who is seeking damages for alleged unfair dismissal. Recent attempts at mediation have failed. The matter is scheduled to be resolved in court on 25 August, 2008.

For further information please contact 08 6460 4960.

Mathew Walker  
**Chairman and Company Secretary**