



**PILBARA MINERALS**  
LIMITED  
ABN 95 112 425 788

15 April 2016

**ASX Announcement**

**(ASX: PLS)**

## Share Purchase Plan Update

Further to its announcement of 7 April 2016, Pilbara Resources Limited ("**Pilbara**" or "**the Company**") is pleased to provide this update on its Share Purchase Plan ("**SPP**").

An underwriting agreement for the SPP has been executed with Blue Ocean Equities Pty Ltd pursuant to which the SPP will be fully underwritten for the full offer of \$15,000,000.

The underwriting of the SPP is subject to approval by shareholders at a General Meeting of Shareholders which is planned to be held on 24 May 2016.

The timetable for the SPP offer has been revised to accommodate requirements under the underwriting agreement and is as follows:

<b>Record Date</b> - for participation in SPP	Wednesday 6 April 2016
<b>SPP Opening Date</b>	Wednesday 20 April 2016
<b>Notice Despatch Date</b> - issue of SPP booklet and acceptance form	Wednesday 20 April 2016
<b>SPP Closing Date</b> - last date for acceptances of the SPP to be received	Thursday 18 May 2016
<b>SPP Settlement Date</b>	Wednesday 25 May 2016
<b>Allotment Date</b>	Thursday 26 May 2016
<b>Trading Date</b> - commencement of trading of SPP securities on a normal basis	Thursday 26 May 2016

The SPP is open to all holders of Pilbara shares as at Wednesday 6 April 2016 ("**Record Date**") with a registered address in Australia or New Zealand. Eligible shareholders are entitled to subscribe for up to a maximum of \$15,000 worth of shares under the SPP.

Pilbara reserves the right to scale back applications under the SPP, at its absolute discretion.

The above timetable remains subject to change and any changes will be immediately advised to the ASX.

**Alan Boys**  
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**Pilbara Resources Limited**

For further information, please contact:

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