



## Announcement Summary

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**Entity name**

PILBARA MINERALS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday August 17, 2021

**The +securities to be quoted are:**

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PLS	ORDINARY FULLY PAID	32,670,451	17/08/2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

PILBARA MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

95112425788

### 1.3 ASX issuer code

PLS

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

17/8/2021



## Part 2 - Type of Issue

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### 2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

### Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
13-Aug-2021 14:13	New - Proposed issue of securities - PLS	<input type="text" value="A placement or other type of issue"/>

### 2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

### 2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Second tranche of 32,670,451 ordinary shares will be issued subject to shareholder approval at a general meeting of shareholders to be held in September 2021 and, if approved, will be issued within five days of the meeting.



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

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Placement Details

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**ASX +security code and description**

PLS : ORDINARY FULLY PAID

**Issue date**

17/8/2021

Distribution Schedule

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**Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.**

<b>Number of +securities held</b>	<b>Number of holders</b>	<b>Total percentage of +securities held</b> For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

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**Number of +securities to be quoted**

32,670,451

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

This issue is Tranche 1 of the deferred consideration payable by the Company in respect of the acquisition of all shares in Altura Lithium Operations Pty Ltd (ALO), as announced on 13 August 2021.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.407200

**Any other information the entity wishes to provide about the +securities to be quoted**

At the time of signing the Implementation Deed with the Altura Loan Note Holders on 28 October 2020 in respect of acquiring ALO, the deferred consideration had an implied valued of A\$28 million with a deemed issue price of \$0.4072 per share. Refer ASX releases dated 28 October 2020 and 1 December 2020.

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**Part 4 - Issued capital following quotation**

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**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PLS : ORDINARY FULLY PAID	2,934,819,199

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PLSAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	35,881,751
PLSAI : OPTION EXPIRING 31-DEC-2024 EX \$0.2339	8,167,169
PLSAL : SHARE RIGHTS	173,054
PLSAF : PERFORMANCE RIGHTS	7,008,802