



Fortuna Minerals Limited

31 July 2009

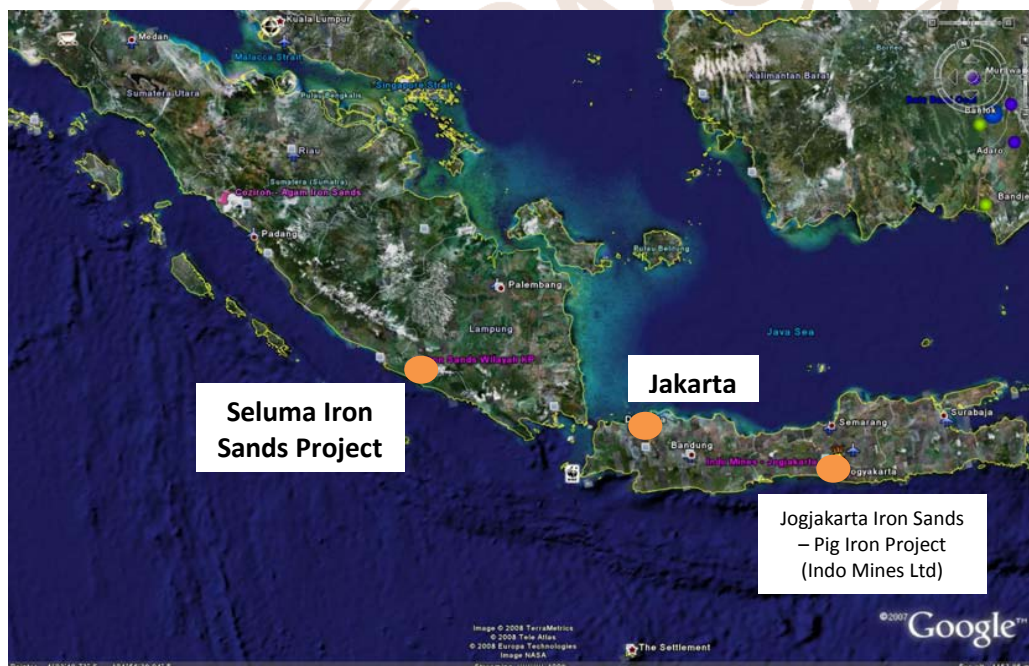
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JUNE QUARTER ACTIVITIES REPORT

The Directors of Fortuna Minerals Limited ("Fortuna" or the "Company") are pleased to provide an update of activities for the June Quarter.

SELUMA IRON SANDS PROJECT (*Fortuna option to acquire 100%*)

The Company entered in to an option agreement to acquire a 100% interest in the Seluma Iron Sands Project, located approximately 75km south of the city of Bengkulu, the capital of Bengkulu Province in Sumatra, Indonesia. The project covers an area of approximately 12km², extending inland from the coast.



Previous exploration work, completed by Fortuna and other explorers, has identified concentrations of heavy mineral sands (HMS) dominated by magnetite within the project area. Iron grades from this limited surface sampling activity range from 4.8% to 22.5% Fe. Third parties are currently mining iron sands deposits to the immediate north of the project area.

Fortuna has instigated a systematic exploration program to assess the potential of the Seluma Iron Sands Project to host a large near surface iron sands resource. The first stage of this program consists of a broad spaced aircore drilling program, with drilling nominally on 800m line spacing and holes every 200m along the lines. Up to 69 holes are proposed for this initial program.

Drilling commenced on 29 July 2009 using a PT DrillCorp Internusa aircore drill rig and is expected to continue until late August. Samples are being dispatched to Intertek Indonesia's laboratory in Jakarta for XRF analysis. Initial results are expected to be received toward the end of the third quarter 2009.



The PT DrillCorp Internusa Aircore Drill Rig on Site at Seluma

Further updates will be provided to the ASX following receipt of the initial results.

CHRISTMAS BORE PROJECT (*Fortuna earning 75%*)

No work was undertaken during the quarter.

Mathew Walker
Executive Chairman

For further information please contact:

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